



REPUBLIC OF LIBERIA
PUBLIC PROCUREMENT & CONCESSIONS COMMISSION
 EXECUTIVE MANSION GROUNDS, CAPITOL HILL, MONROVIA, LIBERIA
 WEBSITE: www.ppcc.gov.lr EMAIL: Info@ppcc.gov.lr PHONE SHORT CODE: 4357 Executive Mansion Grounds, Capitol Hill, Monrovia, Liberia



Ref. PPCC/RL/CEO/1006/25'

September 29, 2025

Hon. Mohammed M. Sherif
MANAGING DIRECTOR
 Liberia Electricity Corporation
 Monrovia, Liberia

Dear Hon. Sherif:

Subj: REQUEST FOR "NO OBJECTION" TO LEASE PORTION OF ITS BUSHROD ISLAND TANK FARM

We present our compliments and wish to acknowledge receipt of your communication dated September 16, 2025, which sought the approval of the Commission for the Liberia Electricity Corporation (LEC) to lease portion of its Bushrod Island Tank Farm

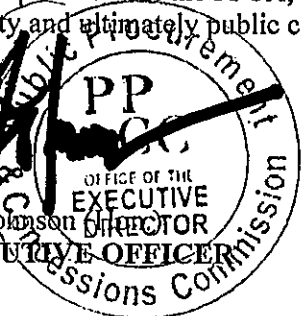
The Commission upon thorough review of your documentation submitted advises the following:

1. That the LEC consider a lease approach of the unused portion of its Bushrod Island Tank Farm adhering to all legal regulations there in;
2. That the LEC communicate with the GSA on the leasing decision of the unused portion of the Bushrod tank Farm

The Public Procurement and Concessions Commission admonishes and deems it a priority that you remain primarily in compliance with the PPCA, 2010, as we jointly aspire to achieve transparency, accountability, fairness, equality and ultimately public confidence in our procurement and concessions processes.

Sincerely yours,


 Bodger Scott Johnson
CHIEF EXECUTIVE OFFICER





Liberia Electricity Corporation
P.O. Box 10-165 Waterside
1000 Monrovia, 10 Liberia

OFFICE OF THE MANAGING DIRECTOR

LEC-MD/PRO/081/25"

September 16, 2025

Hon. Bodger Scott Johnson
Chief Executive Officer (CEO)
Public Procurement and Concessions Commission
Capitol Hill, 1000 Monrovia
10 Liberia

Dear Hon. Johnson:

Subject: Request for "No Objection" to Engage City Lion Inc. in Negotiation for Lease of a Portion of the Bushrod Tank Farm

On behalf of the Liberia Electricity Corporation (LEC), I respectfully write to seek your esteemed office's "No Objection" to commence negotiations with City Lion Inc. regarding the proposed lease of a portion of the Heavy Fuel Oil (HFO) tank farm located in Bushrod.

As part of our continued efforts to optimize the utilization of LEC's assets and generate additional revenues for priority capital projects, particularly the development of our new headquarters, City Lion Inc. has submitted an unsolicited proposal seeking to lease the unused portion of the tank farm. A preliminary market assessment conducted by LEC indicates that the proposal is consistent with prevailing market rates and presents an opportunity for value-driven partnership, while maintaining operational integrity and regulatory compliance.

In line with the requirements of the Public Procurement and Concession Act and our commitment to due process, we hereby request the Commission's formal "No Objection" to initiate direct negotiations with City Lion Inc. towards finalizing a mutually

Josephina Gelescia
Sept. 18, 2025
11:38 AM

beneficial lease agreement. The engagement will be pursued in strict adherence to all applicable laws, ensuring transparency and the protection of LEC's strategic interests. We kindly anticipate your prompt consideration of this request, so that LEC can proceed accordingly in the best interest of the corporation and the public sector at large. Please do not hesitate to contact us should you require any additional information or documentation to facilitate your review.

Thank you for your usual cooperation.

Yours sincerely,



PP
Mohammed M. Sherif
Managing Director
Liberia Electricity Corporation

Attachment

- Analysis of City Lion Proposal